

List of Short Bios

Angel Corcóstegui is General Partner of Magnum Capital, member of the Iberian Advisory Board of Roland Berger Strategy Consultants, Chairman of Eptisa Group and board member of Pretersa. Angel's prior positions include First Vice Chairman and Global CEO of Banco Santander Central Hispano, General Manager and board member of BBV and First Vice Chairman of Compañía Española de Petróleos (CEPSA). He is a civil engineer and holds an MBA and a PhD in Finance from Wharton.

António Bernardo is Deputy Chief Executive Officer of Roland Berger Strategy Consultants; Managing Director of the firm's offices in Portugal, Spain and Italy; and Chairman of its South American operations. António received his MBA and MSc in Engineering from the Catholic University of Leuven.

António Borges is Chairman of the Hedge Funds Standards Board and the European Corporate Governance Institute, and a Full Professor at Universidade Católica Portuguesa. His prior appointments include Vice Chairman of Goldman Sachs International, Dean of INSEAD and Vice Governor of Banco de Portugal. António received his PhD in Economics from Stanford.

Belmiro de Azevedo is Founder and Chairman of Sonae, SGPS. He has been honored by the World Business Council for Sustainable Development, the London Business School, the Presidents of Portugal and Brazil and was awarded the Order of the British Empire by the Queen of England. Belmiro is a chemical engineer and completed advanced management programs at Harvard, Stanford and Wharton.

Carlos Tavares is Chairman of the Executive Board of CMVM and Vice-Chairman of the Committee of European Securities Regulators. He has held senior positions at several private sector banks and served as Minister of Economy, Secretary of State for Treasury, Vice-Chairman of Caixa Geral de Depósitos and Chairman of Banco Nacional Ultramarino. Carlos received his economics degree from Universidade do Porto.

Emílio Rui Vilar is President of the Board of Trustees of the Calouste Gulbenkian Foundation. His prior positions include Chairman and CEO of Caixa Geral de Depósitos, Deputy Governor of Banco de Portugal, Minister of Transports and Communications, Minister of the Economy and Secretary of State for External Trade and Tourism. He is a law graduate of Universidade de Coimbra.

Firmino Morgado is a Fund Manager with Fidelity Investments where he manages FIL Fund Iberia and Fidelity European Sustainable. Previously, he was an Investment Analyst at Capital Research Co., an Associate at Goldman Sachs International and Vice President of Investment Banking at Banco Comercial Português. Firmino has an MBA degree from INSEAD and an MSc in Finance and Real Estate from New York University.

João Talone is President of the Instituto Português de Corporate Governance, General Partner of Magnum Capital and a board member of Eptisa Group. His former appointments include CEO of Energias de Portugal and Executive Board Member of Banco Comercial Português. João received his MBA from Universidade Nova de Lisboa/Wharton and completed the Advanced Management Program at Harvard.

John McConnell is the Emanuel T. Weiler University Distinguished Professor of Management at Purdue University. He is the co-editor of *Governance: An International Perspective* and has written more than 85 articles on corporate finance, many on the subject of this seminar. John is an award-winning teacher and a board member of two US financial institutions.

José Roquette is Chairman of Finagra and of JHR, SGPS and a non-executive board member of Energias de Portugal. He served as member of the Senior Board of Banco Comercial Português and CEO of Banco Totta & Açores. José is a graduate of Universidade do Porto with a degree in Economics.

Luis Magalhães is the Managing Partner of Deloitte in Portugal. He is a Chartered Accountant whose specialization in the financial sector began with his participation in the privatization of Portugal's banks and insurance companies. Luis received his economics degree from the Université Libre de Bruxelles.

Manuel Oliveira Marques is an Associate Professor of Economics at the Universidade do Porto. He was CEO of Metro do Porto for eight years where he oversaw the two billion euros expansion of that public transportation system. His prior appointments were as CEO of several financial sector, transportation and electric companies. Manuel received his PhD in Finance from Strathclyde University.

Miguel Athayde Marques is Chairman and CEO of Euronext Lisbon, and a member of the management committee of NYSE Euronext. Previously, he served on the boards of Caixa Geral de Depósitos and Jerónimo Martins, and headed the Portuguese government agency for trade and investment (ICEP). Miguel received his PhD in Business Administration from the University of Glasgow.

Nuno Amado is CEO of Banco Santander Totta. His prior appointments include auditor and consultant with Peat Marwick/KPMG, financial controller and head of treasury of Citibank Portugal, and secretary general and advisor to the board of Banco Fonsecas & Burnay. Nuno graduated from ISCTE with a degree in Management and Business Administration.

Paulo Cartucho Pereira is a Partner at Perella Weinberg Partners. He was formerly Head of European Mergers and Acquisitions and Chairman of European Media & Communications Investment Banking at Morgan Stanley where he was also responsible for Morgan Stanley's Japan and Asia-Pacific Mergers & Acquisitions business. Paulo received his MBA from INSEAD.

Pedro Rebelo de Sousa is Founder and Managing Partner of Simmons & Simmons Rebelo de Sousa. Since 1993, he has served on the governing boards of several companies. He was Chairman and CEO of Banco FONSECAS & BURNAY and Vice President of Citigroup New York and Citibank Brasil. Pedro is a lawyer and has an MBA degree from ISAE, Fundação Getúlio Vargas.

Robert Bruce is the UK's leading commentator on accounting, financial reporting and corporate governance. He regularly writes articles and columns on these topics for *The Financial Times*, *Accountancy* magazine, *Financial Director* magazine and *Accounting & Business*. Robert was named IIA Journalist of the Year in 2007 and IFA Business Finance Journalist of the Year in 2004.