



The Financial System's Role in Corporate Governance

Seminar schedule

(program details are subject to change)

We are pleased to invite you to participate in *The Financial System's Role in Corporate Governance*, the second seminar in The Board of Directors' Leadership Forum Seminar Series.

This seminar describes how the board can use the financial system to help fulfill its duty to direct the corporation. Separate sessions examine the difficulties of providing direction to senior executives who have better information and different incentives than the board, linking pay to performance, communicating with the owners and the causes and consequences of battles for corporate control.

We have assembled a team of international experts to lead you in discussions of these topics. Nearly every member of this team is a board member with significant financial experience. Those who are not represent important constituencies committed to improving the financial system's governance of corporations. All of your fellow participants will be board members to ensure that you share a high-level perspective on corporate governance and can learn from each other as well as our discussion leaders.

Please contact either of us if you would like to have more information about this seminar and how it will benefit you and your company.

The Program Co-chairs

Manuela Athayde Marques
FCEE - Católica

Gary W. Emery
The University of Oklahoma

Thursday, November 20, 2008

- 19:00 - 20:00 Registration
- 20:00 Roland Berger Cocktail Reception and Dinner
Keynote address
*Managing for Super Returns while
Complying with Corporate Governance*
Angel Corcóstegui

Friday, November 21, 2008

- 8:00 - 9:00 Breakfast
- 9:00 - 13:00 *Who's in Charge Here?*
Moderator: António Borges



Board Governance: Mind the Gap!
John McConnell

Market Governance: The Future is now.
Roundtable with:
Firmino Morgado
Miguel Athayde Marques
Nuno Amado

13:00 - 15:00 Lunch

15:00 - 19:00 *Speak to the Market, Hear its Reply.*
Moderator: João Talone

Keeping the Market Informed.
Roundtable with:
Carlos Tavares
Luís Magalhães
Robert Bruce

Market Reactions to Announcements and News.
John McConnell

21:00 Santander Totta Dinner

Incentives that Keep the Market in View.
Moderator: Pedro Rebelo de Sousa

Front-to-front:
Belmiro de Azevedo
Emílio Rui Vilar

Saturday, November 22, 2008

- 8:00 - 9:00 Breakfast
- 9:00 - 13:00 *Would you rather be a Hammer or a Nail?*
Moderator: António Bernardo
- The Unwanted Attention of Poor Performance.*
John McConnell
- Lessons from the BCP case.*
Panel Discussion with:
José Roquette
Manuel Oliveira Marques
Paulo Cartucho Pereira
- Concluding Remarks

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The Financial System's Role in Corporate Governance

General information



Date

November 20 to November 22, 2008

Location

Évora, Convento do Espinheiro Heritage Hotel & SPA, Portugal
(www.conventodoespinheiro.com)

Limited number of participants

Participation is limited to ensure ample opportunities for discussion.

Language

All presentations and discussions will be in English.

Application

Application is restricted to members of boards of directors and board committees.

For questions and to apply, please direct your enquiries to:

Ms. Túlía Semirames Silva

Program Assistant

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The Board of Directors' Leadership Forum

Faculdade de Ciências Económicas e Empresariais

Universidade Católica Portuguesa

Palma de Cima

1649-023 Lisboa

Portugal

Application deadline

November 7.

Later applications will be accepted conditional on availability of places.

Fees

The seminar fee is € 2,900 plus € 300 (accommodation). Transportation and incidental expenses (bar service, telephone, mail, internet access, etc.) are not included.

The fee is billed upon acceptance. Payment should be made within two weeks of the invoice date but always before the event. Full payment is required for admission to the seminar. Admission to the seminar is non-transferable other than to a peer board member.

Cancellation charges

Cancellation charges are as follows: until November 14 - 50% of the fee
after November 14 - 100% of the fee

www.fcee.lisboa.ucp.pt

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